



LATE REPORTS AGENDA & BUSINESS PAPERS

Notice is hereby given, in accordance with the provision of the *Local Government Act 1993* that a meeting of Uralla Shire Council will be held in the Council Chambers, 32 Salisbury Street, Uralla.

ORDINARY COUNCIL MEETING

21 May 2024

Commencing at 4:00pm

Statement of Ethical Obligations

The Mayor and Councillors are bound by the Oath/ Affirmation of Office made at the start of the Council term to undertake their civic duties in the best interests of the people of Uralla Shire and to faithfully and impartially carry out the functions, powers, authorities and discretions vested in them under the *Local Government Act* or any other Act, to the best of their skill and judgement.

It is also a requirement that the Mayor and Councillors disclose conflicts of interest in relation to items listed for consideration on the Agenda or which are considered at this meeting in accordance with Council's Code of Conduct and Code of Meeting Practice.

Mick Raby

Acting General Manager

AGENDA

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8 LATE REPORTS/SUPPLEMENTARY/URGENT ITEMS (INCLUDING PETITIONS)

8.1 Quarterly Budget Review April 2023-24 (QBR)

Department:	Corporate & Community
Prepared By:	Manager Finance & IT
Authorised By:	Interim Director Corporate & Community
Reference:	UINT/24/7156

Attachments: 1. Third Quarterly Budget Review 2023-24 [↓](#)

LINKAGE TO INTEGRATED PLANNING AND REPORTING FRAMEWORK

Goal:	4. We are an independent shire and well-governed community
Strategy:	4.3. An efficient and effective independent local government

SUMMARY

The purpose of this report is to present to Council a review of the budget for the third quarter of the 2023/24 financial year.

RECOMMENDATION

The Council receive the third quarter budget review summary for the 2023/24 financial.

BACKGROUND:

It is a statutory requirement that Council's Responsible Accounting Officer prepares and submits a budget review statement to Council on a Quarterly basis each financial year (LGGR 2005 cl.203 (1)). Also, in compliance with the Local Government (General) Regulation, Council's Responsible Accounting Officer must include with the budget review report an opinion on the financial position of Council and any recommendations for remedial action if required. As such the second quarterly review for the 2023/24 financial year has been prepared and attached for Council's review.

REPORT

The original budget for the financial year 2023-24 indicated a negative operating result prior to taking grants for capital purposes into consideration and after accounting for depreciation and amortisation. However, based on the adjustments made through QBR1, the year ending operating result suggests a positive outcome.

ISSUES

Proposed adjustments in QBR3 encompass both operational and capital income and expenses. A number of significant adjustments proposed in QBR3 are intended to align income and expenses with the relevant accounting standards, mainly due to timing differences in grant receipt and project execution.

The rate of special project delivery, include both operational and capital, is below the historical average, primarily due to vacancies at both the manager/supervisor and operator levels. Moreover, the target for special project delivery in the current year was set higher than the historical average. As a result, several special projects have been deferred to the next financial year.

As of March 31, 2024, the Council holds approximately \$1 million in unrestricted cash. The improvement in the cash position can be attributed to two primary factors: firstly, the government-funded repair and maintenance work on roads during the flood seasons, which would otherwise have been funded by the Council, and secondly, higher interest income from the funds held by the Council. Additionally, the council has been engaged in road projects under a funding agreement with Transport NSW, where project costs will be reclaimed based on actual expenses and submission of claims. The council has recently lodged a claim and on the recovery of this claim, it is anticipated that the cash position will further improve by the end of the financial year.

CONCLUSION

It is my opinion that the Quarterly Budget Review Statement for Uralla Shire Council for the quarter ended 31 March 2024 indicates that Council's projected financial position as at 30 June 2024 will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

COUNCIL IMPLICATIONS

Community Engagement/Communication

Report of budget reviews to the Council's ordinary meeting.

Policy and Regulation

- Local Government Act 1993;
- Local Government Regulations (General) 2005;
- Local Government Code of Accounting Practice and Financial Reporting; and
- Australian Accounting Standards.

Financial/Long Term Financial Plan

This report is a review of the annual budget up to the end of the second quarter. Changes to the budget are as outlined in the attached statements.

Asset Management/Asset Management Strategy

N/A

Workforce/Workforce Management Strategy

N/A

Legal and Risk Management

Council is required by legislation (clause 203 of the Regulations) to prepare quarterly budget review statements for the first three quarters of each year, including an opinion by the Responsible Accounting Officer as to whether the financial position of the Council is considered to be satisfactory.

Corporate Governance – the second quarter budget complies with legislative requirements. This risk is assessed as low.

Financial Management – the third quarter budget is in line with the original budget adopted by Council in June 2023. This risk is assessed as low.

Performance Measures

One of three required budget reviews.

Project Management

N/A

URALLA SHIRE COUNCIL
QUARTERLY BUDGET REVIEW STATEMENT
FOR THE QUARTER ENDING 31 MARCH 2024

Report by the Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

The initial budget for the fiscal year 2023-24 indicated a negative operating result before taking grants for capital purposes and after considering depreciation and amortization. However, subsequent adjustments made through QBR3 for two major funding turned the operating results positive, although the amounts will remain subject to restrictions until the funds have been utilised.

Proposed adjustments in QBR3 encompass both operational and capital income and expenses. A number of significant adjustments proposed in QBR3 are intended to align income and expenses with the relevant accounting standards, mainly due to timing differences in grant receipt and project execution.

The rate of special project delivery, include both operational and capital, is below the historical average, primarily due to vacancies at both the manager/supervisor and operator levels. Moreover, the target for special project delivery in the current year was set higher than the historical average. As a result, several special projects have been deferred to the next financial year.

As of March 31, 2024, the Council holds approximately \$1 million in unrestricted cash. The improvement in the cash position can be attributed to two primary factors: firstly, the government-funded repair and maintenance work on roads during the flood seasons, which would otherwise have been funded by the Council, and secondly, higher interest income from the funds held by the Council. Additionally, the council has been engaged in road projects under a funding agreement with Transport NSW, where project costs will be reclaimed based on actual expenses and submission of claims. The council has recently lodged a claim, on the recovery of the claim, it is anticipated that the cash position will further improve by the end of the financial year.

It is my opinion that the Quarterly Budget Review Statement for Uralla Shire Council for the quarter ended 31 March 2024 indicates that Council's projected financial position as at 30 June 2024 will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.



Mustaq Ahammed
Responsible Accounting Officer

URALLA SHIRE COUNCIL
REVENUE BUDGET REVIEW SUMMARY
Key variances identified as at 31 March, 2024

			815,034		
GL Account	Function	Comments	Amount	Impact on Cash Flow	
1110.0100	Rates	Interest income on outstanding rates has increased due to a rise in both the outstanding rates, which have grown from \$874k as of June 30, 2023, to \$1.1 million as of April 30, 2024, and the interest rate has increased from 6% to 9%. Due to increasing trend of outstanding debtors, the Council has recently engaged a debt collector to expedite the debt collection process.	-25,119	↑	
01120.0130	Finance	The number of employees subject to Fringe Benefits Tax has significantly decreased over the past years, as a result FBT contribution being lower than budgeted.	13,527	↓	
01160.0130	Human Resource	The recovery of shared service costs with Walcha Shire Council was not included in the original budget.	-16,258	↑	
01230.0135	Uralla Parks & Reserves	Part of the SCCF5A funding has been received in advance and is currently restricted. Since the project will be implemented next fiscal year, the revenue will also be recognized next year to match the expenses and to comply with relevant accounting standards.	282,238	↓	
01230.0135	Uralla Parks & Reserves	The PSLP Glen and Pioneer Park projects were budgeted in previous years, and the grants received in advance and held in restrictions. As these projects are being implemented this year, the revenue will be recognized accordingly. This change in accounting treatment will not affect the cash position.	-972,624	↑	
01235.0135	Bundarra Parks & Reserves	Part of the SCCF5A funding has been received in advance and is currently restricted. Since the project will be implemented next fiscal year, the revenue will also be recognized next year to match the expenses and to comply with relevant accounting standards.	50,000	↓	
01240.0135	Sports Grounds & Facilities	The advance of SCCF5A grant was recognised as Capital Grant income in the financial year 2022-23 upon receipt, which is remain unused. In order to comply with accounting standards, we need to reverse the income and recognize once expended.	425,479	↓	
01300.0135	Footpaths	The Get Active NSW Cycling Path Grant, received mid-year, was not included in the original budget.	-37,500	↑	
01300.0135	Footpaths	The revenue and Capex for the Plane Avenue to Sports Complex Footpath and Cycleway was included in this year's budget. However, since the project is now scheduled to start next year, the revenue will also be recognized next year to comply with accounting standards.	96,800	↓	
01330.0115	Urban Streets	The total budget under Roads to Recovery funding was forecasted at \$900k for the budget. However, based on actual expenditures, the Council may not be able to spend the full amount. Therefore, the budget officer proposes to reduce the estimate by \$50,000.	50,000	↓	
01330.0135	Urban Streets	The Get Active NSW Cycling Path Grant, received mid-year, was not included in the original budget.	-12,500	↑	
01340.0135	Regional Sealed Roads	The Council has been allocated with a total funding estimate of \$3.9mil under Restart Fixing Country Roads for a couple of projects on Thunderbolts Way. The funding will be claimed based on the actual progress of the work. The initial estimate for the current financial year was \$2 million, the actual progress now indicates a reduction to \$1 million for this year, with the remaining project funding deferred to next financial years.	1,000,000	↓	
01350.0135	Sealed Rural Roads	The LRCI3 funded programs are not expected to be completed by the deadline, therefore, the estimate for the income from LRCI3 is reduced.	313,127	↓	
01350.0135	Sealed Rural Roads	The income from LRCI4 funding was included in the budget for the current financial year. However, since the work has not commenced this year, the budgeted income will be deferred to the next financial year.	596,106	↓	
01350.0135	Sealed Rural Roads	NSW Black Spots Program (Kingstown Rd) will be partly implemented this year, with the reminder to be deferred to next financial year. As such, revenue will also be recognised in the current financial year to align with expenses, while the remaining portion will be deferred to next financial year.	600,000	↓	

URALLA SHIRE COUNCIL
REVENUE BUDGET REVIEW SUMMARY
Key variances identified as at 31 March, 2024

			815,034	
GL Account	Function	Comments	Amount	Impact on Cash Flow
01400.0115	Stormwater Drainage	Total AGRN1034 funding was \$1mil, out of this \$850k was allocated as budget through QBRs1, the remaining \$150k is allocated through this QBRs.	-150,000	↑
01430.0130	Waste Sites	Scrap metal stockpiling is currently in progress, with no significant sales expected in the current financial year. Accordingly, the revenue forecast will be adjusted to reflect the actual progress up to April 2024.	105,000	↓
01430.0135	Waste Sites	The grant funding process for the Bundarra waste transfer station has not started yet. Once the funding is confirmed, the revenue and expense will be included into the budget through Quarterly Budget Reviews next year.	350,000	↓
01550.0125	Plant	\$174k was received from an insurance claim, the amount was unforeseen at the time budget was prepared last year.	-174,256	↑
01550.0130	Plant	After a recent training session on Fuel Tax Rebate, the Finance Team has reevaluated the initial estimate and determined that the amount of FTC claim will be lower than originally budgeted.	35,674	↓
01550.0950	Plant	The proceeds from the sales and trade-in of plant were unknown during budget preparation phase, so adjustments are made based on actual figures.	-197,715	↑
01580.0125	Workers Compensation	As reimbursement for workers' compensation claims is unpredictable, the estimate for the financial year is revised based on the actual amount as of the day the statement is prepared.	-126,949	↑
01600.0125	Private Works	Private works revenue is not anticipated to meet its target based on the actual results as of May 20, 2024. Therefore, a revision is proposed to align with the current actual results.	5,000	↓
01720.0110	Swimming Pool	The estimate for swimming pool revenue was initially set very ambitiously. A revision is now proposed based on actual figures.	13,029	↓
01720.0115	Swimming Pool	The Regional Youth Holiday Break Program Funding was not initially anticipated in the original budget, hence the amount is included. This is a non-recurring grant funding.	-22,000	↑
1740.0110	Halls & Community Centres	Based on the revenue trend observed so far, it is anticipated that the revenue target from public hall hire will not be achieved. Therefore, a budget revision is proposed.	6,956	↓
1740.0135	Halls & Community Centres	The Old Court House refurbishment project was budgeted for in prior years, but its actual implementation is taking place in the current financial year. Revenue will accordingly be recognized to match the capital expenditure. The funding will be received based on actual claims after the completion of the project.	-591,774	↑
01850.0110	Hill Street Aged Units	Due to units at the Hill St Aged Accommodation facility being vacant for several months, the actual revenue forecast is not expected to be met.	7,064	↓
01866.0115	TCS	The home care package funding budget was estimated optimistically, with the view of heavy usage of TCS services by consumers. Unfortunately, this expectation did not materialize, resulting in a significant shortfall against the target and necessitating a revision of the budget.	711,965	↓
01866.014	TCS	TCS exerted additional effort to collect all outstanding fees, leading to increased income. However, this increase is not expected to be recurring.	-26,498	↑
01868.0115	TCT	Funded demand not able to be met due to staff and vehicle resources.	346,273	↓
01868.0130	TCT	Donations received during the year were not incorporated into the original budget due to the absence of any definite commitments.	-37,858	↑
01868.0140	TCT	TCT provided many out-of-hours services for clients to attend festivals, fruit picking, etc., which generated higher income than budgeted.	-14,132	↑
01910.0115	Events & Promotions	The Events Promotion Grants were not included in the original budget. A revision is now proposed to include them.	-39,848	↑
01920.0110	Tourism	The revenue from Visitor Information Center sales is adjusted to align with the actual trend up to April.	-6,148	↑

URALLA SHIRE COUNCIL
REVENUE BUDGET REVIEW SUMMARY
Key variances identified as at 31 March, 2024

			815,034	
GL Account	Function	Comments	Amount	Impact on Cash Flow
02015.0115	Section 94 Contributions	Karmitch Pty Ltd Contribution	-12,050	↑
02015.0120	Section 94 Contributions	Interest income expected to increase due to increased interest market rate	-13,908	↑
02040.0130	Animal Control	The prediction of revenue for the shared service with Walcha was not made correctly in the original budget. Hence, the revision is proposed.	-18,848	↑
02060.0115	Environmental Management	Conservation and ecological restoration at Racecourse Lagoon Project will be partly completed in this financial year, with the remainder scheduled for the next fiscal year. Accordingly, revenue recognition be adjusted to align with the work's progress, resulting in the deferral of most revenue and expenses to the next financial year.	224,106	↓
02070.0135	Fire Control	Received Digging 1B Isuzu from RFS during the financial year was not originally included in the budget. This is recognised as non-cash revenue.	-250,000	↑
02150.0110	Caravan Parks & Camping Grounds	The revenue budget for the Caravan Park seems overly optimistic for the 2023-24 financial year. Therefore, the revenue forecast has been adjusted to better align with the actual trend observed up to April 2024.	19,802	↓
21000.0115	Uralla Water	The IWCM project has been deferred to the next financial year. As a result, the funding for the project will also be received in the next fiscal year.	-270,000	↑
21000.0130	Uralla Water	Interest income estimate is adjusted to align with current market rate.	-2,430	↑
21000.0135	Uralla Water	The Ground water project costs and revenue were budgeted in the past years, despite the actual work did not commence until last financial year. For the current financial year, the projected completion of work is \$396k, and the revenue forecast is adjusted accordingly.	-216,314	↑
21000.0135	Uralla Water	The original budget did not include the final payment of Black Summer Bushfire Recovery funding, hence, a revision is proposed to the budget.	-15,700	↑
31000.0130	Uralla Sewer	Interest income estimate is adjusted to align with current market rate.	-57,358	↑
31500.0110	Bundarra Sewer	The Bundarra Sewer Service, being a new addition to the budget without any past record, was missed from the original estimate. Therefore, the budget is now revised to accurately reflect the actuals of the Bundarra Sewer project.	-32,780	↑
41000.0115	McMaugh Gardens	The announcement of increase in ANACC Funding made during the financial year was unknown at the time of budgeting and thus was not accounted for. Therefore, the budget is currently revised to align with the actual expected revenue for the current financial year.	-1,031,838	↑
41000.0130	McMaugh Gardens	Interest income estimate is adjusted to align with current market rate.	-12,043	↑
41000.0146	McMaugh Gardens	More residents contributed to the means tested care fees has resulted the increase in the client contribution.	-32,653	↑
41000.0147	McMaugh Gardens	Increase in basic daily fees in September and March was unknown when the budget was prepared.	-20,010	↑

↑ = positive impact on cash flow

↓ = negative impact on cash flow

URALLA SHIRE COUNCIL
EXPENSE BUDGET REVIEW SUMMARY
 Key variances identified as at 31 March, 2024

			- 487,428	
GL Account	Function	Description	Amount	Impact on Cash Flow
03120.0360	Financial Management	The additional audit fee for the financial year 2022-23 has been accounted for in the current financial year. This adjustment reflects the increased audit costs incurred for the audit of financial statement for FY 2022-23, attributed to the extended scope of audit and delays in auditing I RCI projects.	28,000	↓
03121.0350	Other Financial Cost	This adjustment is being made to account for the effects of the increased interest rate on the loan for Industrial Land.	26,328	↓
03285.0350	Bridges Regional	This adjustment is being made to account for the effects of the increased interest rate on Bridge Loan.	26,328	↓
04080.0405	State Emergency Service	The SES Contribution was not known when the budget was prepared, now adjustment proposed to align with the actual payments made during the year.	10,389	↓
04070.0405	Fire Control	The RFS Contribution was not known when the budget was prepared, now adjustment proposed to align with the actual payments made during the year.	3,002	↓
03280.0545	Bridges Local	The cost was incurred for a contractor hired to repair the damaged railing on the Kentucky/Rockey Creek Bridge.	18,292	↓
3600.0695	Private Work	Due to the low demand for private works, the expense budget needs to be adjusted to align with the services provided.	-13,393	↑
3720.0500	Swimming Pools	General maintenance and ground maintenance of the swimming pool has significantly exceeded the budget.	12,798	↓
3868.0349	TCT Group	Due to the significant underspending on the Guyra contract (ARC), the budget needs to be revised.	-165,149	↑
4060.0471	Environmental Management	The budget for the Street Tree Master Plan in Uralla and Bundarra was based on anticipated funding. However, since the funding has not been confirmed, the budget has been reduced and will be reinstated once funding is secured.	-125,000	↑
4060.0471	Environmental Management	The budget for tree planting on Bundarra Street, at Alma Park, and the sports complex was based on anticipated funding. However, since the funding has not been confirmed, the budget has been reduced and will be reinstated once the funding is secured.	-40,000	↑
04060.0471	Environmental Management	Conservation and ecological restoration project at Racecourse Lagoon will be partially completed this year, with the remaining work deferred to the next financial year.	-143,620	↑
23000.035	Uralla Water	The IWCM planning project will not be implemented this year; it has been deferred to the next Financial year.	-300,000	↑
33100.0415	Uralla Sewerage	The electricity budget was lower than the actual trend observed in previous years.	36,403	↓
33100.0595	Uralla Sewerage	Additional repair work was conducted for the sewage treatment plant, which was not initially anticipated for the financial year.	35,636	↓
43000.0350	McMaugh Garden	The increase in costs is primarily attributed to contracted nurses and care workers provided on-call services to meet compliance requirements.	38,711	↓
43000.0355	McMaugh Garden	The implementation of SD WAN at McMaugh Gardens has been adjusted with the regular capital budget.	18,403	↓
43000.0415	McMaugh Garden	Extended cold seasons and the rising electricity market costs have caused an increased demand from residents for heated rooms, combination of both has resulted in higher electricity expenses.	12,917	↓
43000.0425	McMaugh Garden	Due to Council compliance requirements, McMaugh had to switch their cleaning services provider to adhere to the Council's procurement policy. This transition has resulted in increased costs, prompting the proposed revision to align with actual expenses up to April 2024.	14,110	↓
43000.0500	McMaugh Garden	McMaugh Gardens did not have a staff member responsible for regular maintenance for a period of time, the position was filled-up by contracted service providers, and resulted in the higher costs.	17,876	↓
43000.0550	McMaugh Garden	Demand for medical suppliers and service from the residents has gone up throughout the year, which was not predictable at the time of budget. Hence, a revision is proposed.	46,052	↓
03866.0343	TCSO Group	TCSO could not utilise the budgeted funds as planned because consumer demand for the service throughout the year was not as expected.	-45,512	↑

↑ = positive impact on cash flow
 ↓ = negative impact on cash flow

URALLA SHIRE COUNCIL
CAPEX BUDGET REVIEW SUMMARY
Key variances identified as at 31 March, 2024

- 2,938,961				
GL Account	Function	Description	Amounts	Impact on Cash Flow
07105.0700	Admin Building - Chambers	Uralla Chambers Refurbishment was originally budgeted in financial year 2022-23, but the project completed and paid in 2023-24.	95,882	↓
07140.0700	Information Technology	The budget for purchasing asset management software was revised via QBR51 under AGRN1034 funding. However, the project will not proceed because the funding conditions do not meet the required criteria. As such, the budget has been reallocated to other projects in the next financial year, and the budget is reduced.	- 250,000	↑
07230.0700	Uralla Parks	The SCCF5A projects for Uralla Parks, Gardens, and Open Space Facilities have been postponed to the next fiscal year. A portion of the funds received in advance is currently restricted.	- 282,238	↑
07230.0700	Uralla Parks	Pioneer Park Mosaic works deferred to next FY	- 40,000	↑
07230.0700	Uralla Parks	The PSLP Glen and Pioneer Park projects were budgeted in previous years. However, the significant portion of the project is being executed in the current financial year. Hence, the budget for capital expenses are adjusted to accurately reflect the work carried out during this financial period.	1,284,839	↓
07235.0700	Bundarra Parks & reserves	The SCCF5A projects for Bundarra Parks, Gardens, and Open Space Facilities have been postponed to the next fiscal year. A portion of the funds received in advance is currently restricted.	- 50,000	↑
07240.0700	Sport Grounds & Recreation Facilities Capital Work	The SCCF5A projects for Sports Ground and Recreation Facilities have been postponed to the next fiscal year. A portion of the funds received in advance is currently restricted.	- 546,851	↑
07300.0760	Footpaths Capital Works	The budget includes allocations for Plane Avenue to Sports Complex Footpath, Uralla Cycleway Stage 8, and Bundarra Cycleway to Sports Centre Stage 1. However, these projects have been deferred to the next fiscal year. On a separate note, \$16k from the Get Active fund has been utilized for the cycleway.	- 171,213	↑
07340.0700	Regional Rural Sealed Roads	The Council has been allocated with a total funding estimate of \$3.9mil under Restart Fixing Country Roads for a couple of projects on Thunderbolts Way. The funding will be claimed based on the actual progress of the work. The initial estimate for the current financial year was \$2 million, however, the actual progress now indicates a reduction to \$1 million for this year, with the remaining project deferred to next financial years.	- 1,000,000	↑
07350.0700	Sealed Rural Roads	NSW Black Spots Program (Kingstown Rd) will be partly implemented this year, with the remainder allocated to the next financial year.	- 321,937	↑
07350.0700	Sealed Rural Roads	The LRCI4 projects were initially scheduled to commence in the financial year 2023-24, and the budget was allocated accordingly. However, the commencement is not happening in the current financial year, therefore, the project is deferred to the next financial year.	- 385,870	↑
07350.0700	Sealed Rural Roads	The LRCI3 projects are not expected to progress any further, primarily due to the completion deadline. The Council will not be able to meet these deadlines.	- 385,870	↑
07380.0700	Roads Safety	Bowline St Pedestrian was not initially included in the budget, thus, the revision is proposed.	14,646	↓
07400.0700	Stormwater drainage	The budget comprises \$300k allocated for Uralla Stormwater Management Plan and the Rehabilitation of Uralla Creek under AGRN1034 funding, and \$52k for condition 5 asset renewals funded internally. However, these projects have been deferred to the next fiscal year.	- 352,406	↑
07420.0700	Waste	Originally, \$1 million was budgeted for the purchase of two garbage trucks. However, the Council later decided to purchase only one truck which will \$450k, and the remaining \$550k has been reduced from the budget.	- 550,000	↑
07430.0820	Waste	\$367k budget approved for Bundarra Waste Transfer Station subject to \$350k grant funding. Since the grant funding has not been confirmed yet, hence, budget will be reduced in current FY, and brought through QBR5 once funding is confirmed.	- 383,400	↑
07550.0705	Plant	The budget allocated for two graders was set for the 2022-23 financial year, with payments processed in the current financial year.	651,607	↓
07740.0700	Public Halls	The Old Court House refurbishment project was originally budgeted in the prior years, but the actual implementation of the project happening in the current FY.	591,774	↓

URALLA SHIRE COUNCIL
CAPEX BUDGET REVIEW SUMMARY
Key variances identified as at 31 March, 2024

- 2,938,961

GL Account	Function	Description	Amounts	Impact on Cash
				Flow
07920.0700	Tourism	The UTEC Project funded under AGRN1034 has been deferred to the next financial year.	- 80,000	↑
27000.0781	Water Mains	The water mains replacement deferred to next financial year.	- 263,811	↑
27000.0783	Water Filtration	The water SCADA project deferred to next financial year.	- 203,210	↑
37000.0791	Uralla Sewerage Infrastructure	The Sewer SCADA project deferred to next financial year.	- 85,000	↑
37000.0801	Uralla Sewerage Infrastructure	The Sewer Switch Board deferred to next financial year.	- 265,000	↑
37000.0801	Uralla Sewerage Infrastructure	Relining of manholes deferred to next financial year.	- 62,500	↑
47000.0700	McMaugh Gardens	McMaugh Gardens Walkway upgrade under AGRN1034 funding deferred to next financial year.	- 130,000	↑
47000.0700	McMaugh Gardens	McMaugh Gardens SD WAN Implement posted as operating expense adjusted with regular capital budget.	- 18,403	↑
19156.8400	RFS Asset	The Digging 1B Isuzu received from RFS during the financial year was not originally included in the budget. The value of the plant is recognised as asset and income.	250,000	↓

↑ = positive impact on cash flow

↓ = negative impact on cash flow

URALLA SHIRE COUNCIL
INCOME STATEMENT & CAPEX SUMMARY WITH QBR3 ADJUSTMENTS
As at 31 March, 2024

						Amt in '000
		Actuals to	Original	Revised		Overall
	Mapping	Mar, 24	Budget	Budget up	QBR3	Revised
				to QBR32	Revisions	Budget
Income from continuing operations						
Rates and annual charges	B2-1	8,015	7,946	7,946	-	7,946
User charges and fees	B2-2	3,335	6,081	6,131	-673	5,458
Other revenues	B2-3	600	781	740	261	1,001
Grants and contributions provided for operating purposes	B2-4-O	8,451	9,263	12,743	905	13,649
Interest and investment income	B2-5	964	744	944	111	1,055
Net loss/(gain) from the disposal of assets	B4-1	21	0	-	198	198
Total income from operational activities		21,386	24,815	28,505	802	29,307
Expenses from continuing operations						
Employee benefits and on-costs	B3-1-O	8,885	11,938	11,858	-	11,858
Materials and services	B3-2-O	5,038	6,903	7,048	-581	6,466
Borrowing costs	B3-3	64	45	45	53	98
Councillor and Mayoral fees and associated expenses	F1-2	99	150	150	0	150
Audit fees	F2-1	37	143	143	28	171
Other expenses	B3-5	202	596	596	13	610
Total expenses from continuing operations		14,326	19,775	19,840	-487	19,353
Operating result prior to consideration of capital grants and depreciation		7,060	5,041	8,664	1,290	9,954
Less: Depreciation, amortisation and impairment	B3-4	4,489	6,367	6,367	-	6,367
Operating result after depreciation		2,571	-1,327	2,297		3,587
Add: Grants and contributions provided for capital purposes	B2-4-C	1,145	5,753	5,753	-1,617	4,135
Overall result with capital grants		3,717	4,426	8,050	-1,617	7,722
Capital Expenditures						
Employee benefits and on-costs	B3-1-C	639	1,781	1,781	-	1,781
Materials and services	B3-2-C	3,785	8,412	9,287	-3,189	6,098
Total Capex		4,424	10,193	11,068	-3,189	7,879

URALLA SHIRE COUNCIL
INCOME STATEMENT AND CAPEX BY FUND WITH QBR5 ADJUSTMENTS
31 March, 2024

In '000

	Mapping	General Fund				McMaugh Gardens				Water Fund				Sewer Fund			
		Actuals to Mar, 24	Revised Budget up to QBR52	QBR53 Revisions	Revised Budget	Actuals to Mar, 24	Revised Budget up to QBR52	QBR53 Revisions	Revised Budget	Actuals to Mar, 24	Revised Budget up to QBR52	QBR53 Revisions	Revised Budget	Actuals to Mar, 24	Revised Budget up to QBR52	QBR53 Revisions	Revised Budget
Income from continuing operations																	
Rates and annual charges	B2-1	6,341	6,328	-	6,328	-	-	-	-	643	641	-	641	1,031	976	-	976
User charges and fees	B2-2	1,915	4,019	-758	3,261	884	1,112	53	1,165	501	928	-	928	35	72	33	105
Other revenues	B2-3	599	706	261	967	0	34	-	34	0	-	-	-	-	-	-	-
Grants and contributions provided for operating purposes	B2-4-O	5,518	9,371	-396	8,975	2,934	3,102	1,032	4,134	-	270	270	540	-	-	-	-
Interest and investment income	B2-5	935	631	39	670	-	135	12	147	18	139	2	141	10	39	57	96
Net loss/(gain) from the disposal of assets	B4-1	21	-	198	198	-	-	-	-	-	-	-	-	-	-	-	-
Total income from operational activities		15,330	21,056	- 657	20,399	3,818	4,383	1,097	5,480	1,162	1,978	272	2,251	1,075	1,087	90	1,177
Expenses from continuing operations																	
Employee benefits and on-costs	B3-1-O	6,124	8,161	-	8,161	2,347	2,979	-	2,979	245	412	-	412	169	307	-	307
Materials and services	B3-2-O	3,232	4,528	-502	4,027	950	1,079	148	1,227	527	919	- 300	619	329	522	72	594
Borrowing costs	B3-3	62	40	53	93	2	5	-	5	-	-	-	-	-	-	-	-
Councillor and Mayoral fees and associated expenses	F1-2	99	150	0	150	-	-	-	-	-	-	-	-	-	-	-	-
Audit fees	F2-1	37	143	28	171	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	B3-5	202	596	13	610	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses from continuing operations		9,757	13,619	- 408	13,211	3,299	4,062	148	4,210	772	1,331	- 300	1,031	497	829	72	901
Operating result prior to consideration of capital grants and depreciation		5,573	7,437	-249	7,188	519	321	948	1,270	390	647	572.43	1,219	578	258	18.10	277
Less: Depreciation, amortisation and impairment	B3-4	3,519	5,220	-	5,220	161	233	-	233	464	500	-	500	345	415	-	415
Operating result after depreciation		2,054	2,218	-249	1,968	357	89	948	1,037	-73	147	572.43	720	233	-157	18.10	-139
Add: Grants and contributions provided for capital purposes	B2-4-C	1,077	5,573	- 1,849	3,723	0	-	-	-	68	180	232.01	412	-	-	-	0
Overall result with capital grants		3,131	7,790	-2,099	5,692	357	89	948	1,037	-5	327	804.44	1,132	233	-157	18.10	-139
Capital Expenditures																	
Employee benefits and on-costs	B3-1-C	625	1,755	-	1,755	-	-	-	-	13	21	-	21	1	5	-	5
Materials and services	B3-2-C	3,709	7,967	- 2,161	5,806	24	180	- 148	32	53	712	- 467	245	-	428	- 413	15
Total Capex		4,334	9,722	- 2,161.04	7,561	24	180	- 148.40	32	65	733	- 467.02	266	1	432	- 412.50	20

URALLA SHIRE COUNCIL
LIST OF RESTRICTIONS
As at 31 March, 2024

Particulars	Balance at 30-Jun-23	Balance at 31-Mar-24
Cash and investments	24,305,403	25,587,437
Total restricted cash	23,511,079	24,585,564
Unrestricted Cash	794,325	1,001,873

Detail of Restrictions	Balance at 30-Jun-23	Added to Restrictions	Release from Restrictions	Balance at 31-Mar-24
External Restrictions	17,879,318	8,039,334	5,728,996	20,314,733
Unexpended Loans - Industrial Land	486,937	-	-	486,937
Trust funds	31,296	-	-	31,296
McMaugh Fund - Bonds	3,325,000	1,000,000	400,000	3,925,000
Developer Contributions - General (Section 94)	1,114,765	109,867	-	1,224,632
Home Care Package (19225.9162.9150)	4,000	-	4,000	-
TCT funding delivery shortfall (monthly)	1,235,739	374,327	-	1,610,066
TCS CHSP funding delivery shortfall (annual)	3,182,044	-	1,606,890	1,575,154
Bushfire Local Economic Recovery - Courthouse Refurbishment	20,378	-	52,959	-
PSLP - Glen precinct in 2022 budget	797,250	-	663,412	133,838
PSLP - Pioneer Park - in 2022 budget	565,664	-	306,144	259,520
Black Summer Bushfire Recovery - Generators	23,420	-	38,833	-
Regional NSW Planning Portal (Planning portal integration to Authority and	80,000	-	2,045	77,955
Water Fund	2,336,010	727,781	-	3,063,791
Sewer Fund	1,616,240	451,576	-	2,067,816
Stormwater Drainage	314,288	33,138	-	347,426
Fixing Local Roads Round (FLR) 3	387,223	-	-	387,223
Regional and Local Roads Repair Program	1,679,408	-	1,037,639	641,769
Fixing Local Roads (FLR) Pothole Repair Round	204,557	-	281,640	-
USC AGRN1034 - NSW Severe Weather and Flooding (Advance)	-	-	-	-
Block Grants	399,099	870,236	1,235,447	33,888
Supplementary	76,000	76,000	76,000	76,000
Conservation and Ecological Restoration of Racecourse Lagoon	-	59,514	8,400	51,114
RERRF Funding	-	2,353,990	-	2,353,990
LRCI3	-	113,655	-	113,655
AGRN 1030 and AGRN 1034	-	1,000,000	-	1,000,000
Stronger Communities Fund - SCCF5A0002	-	694,144	-	694,144
Strong Start Planning Cadetship Program	-	25,000	-	25,000
Donation for TCT Routematch License	-	15,000	-	15,000
Plane Avenue - Get Active Grant - Cycling Path	-	37,500	15,587	21,913
Community Events Program Funding 2022	-	10,574	-	10,574
Regional Youth - Summer Holiday Break Program	-	5,136	-	5,136
LRCI 3 payment	-	44,151	-	44,151
Holiday Break Funding Spring 2023	-	7,000	-	7,000
A week-long free pool party in Summer	-	14,492	-	14,492
Heritage	-	12,500	-	12,500
Youth week 2024	-	3,753	-	3,753
Internal Restrictions	5,631,760	-	2,590,930	3,040,831
Plant Fund (half yearly)*	210,244	-	94,722	115,522
Employee leave entitlement (annual)*	799,589	-	-	799,589
Tip remediation costs (annual)*	1,265,000	-	-	1,265,000
Waste Management Consultancy	8,366	-	-	8,366
InfoCouncil implementation	548	-	-	548
FAGS received in advance	3,328,277	-	2,496,208	832,069
Strategic development	19,736	-	-	19,736
Commitments due in two months	-	1,230,000	-	1,230,000
Graders	-	1,080,000	-	1,080,000
3 Vehicles in the process of procurement	-	150,000	-	150,000

* Calculations of additions and adjustments are typically done on half yearly or annual basis

URALLA SHIRE COUNCIL
CONTRACTS, CONSULTANCY AND LEGAL EXPENSES
 For the Quarter Ending 31 March, 2024

Consultancy and Legal Expenses	Expenditure		Budgeted Y/N
	YTM	December \$'000	
Port Macquarie Hastings Heritage - Heritage advisory service to USC	3		Y
Robert Carr & Associates Pty Ltd T/A - Environmental Monitoring Uralla Landfill	8		Y
BAL Lawyers - Advice on EPA Act Order and Energy hub planning agreement	5		Y
Total	16		

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Contract Detail and Purpose	Contract Date	Contract Value	Contract Start Date	Contract Duration	Budgeted Y/N
None					

Notes:

1. Contracts that were entered into during this quarter and remain incomplete are included
2. Minimum reporting threshold is \$50,000
3. Contractors on Council's Preferred Supplier list are not included
4. Contracts for employment are not required to be included